

The background of the slide is a golden-yellow color with a dense, repeating pattern of various currency symbols (dollar, euro, yen, pound) in a 3D, embossed style. The symbols are arranged in a way that creates a sense of depth and texture.

# Technical Committee on Cost Estimating

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2022 Update

# Membership

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- Chair Travis Koestner (MoDOT)
- Vice Chair Valerie Svensson (MnDOT)

Remaining Membership from:

Alabama, Arizona, California, Connecticut, Delaware, Georgia, Louisiana, Michigan, New Jersey, Oregon, Pennsylvania, South Carolina, Wisconsin, Wyoming, Quebec, FHWA

- Friends of the Committee will be considered this year – must create guidelines for AASHTO approval.

# What We Do

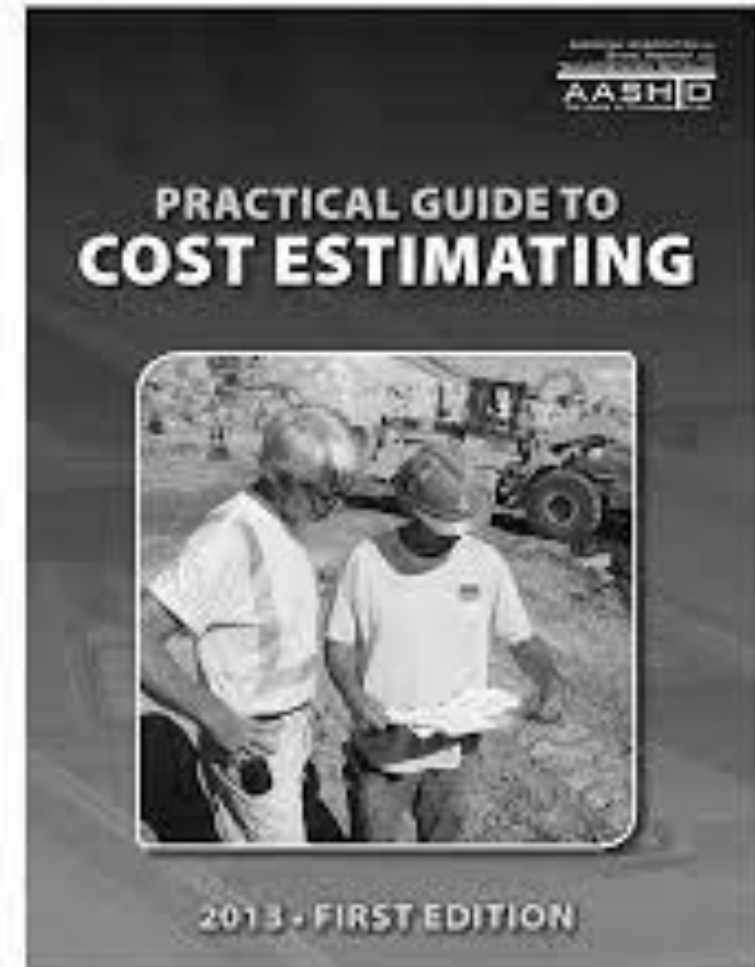
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- Practical Guide to Cost Estimating Caretakers
- Review of Estimating related guidance in AASHTO Publications when assigned
- Review of Highway Cost Estimating references in research papers
- 2022 information nearing completion . Will look at research items at the end of the year.
- Resources on TCCE web page  
<https://design.transportation.org/technical-committees/cost-estimating/>

# Practical Guide to Cost Estimating

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- First edition was released in 2013
- Tied for #1 ranking for research and chosen for NCHRP Project 10-122 (D-17)
- \$250,000 budget
- Applications for Panel have been accepted and are assigned.
- First meetings held on October 5 and 7
- Project Title: Cost Estimating Practices for Highway Projects: A Research investigation update
- Fiscal Year 2023
- awaiting release of panel member from NCHRP



# FHWA Partnership and Research Reviews

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- Web-Based training on Practical Guide to Cost Estimating TC3 9 course series available
- New Guidelines on Preparing Engineer's Estimate, Bid Reviews and Evaluation
  - <https://www.fhwa.dot.gov/programadmin/contracts/ta508046.cfm>
- Probabilistic Risk-Based Estimating for Highway Project Cost and Schedule
  - [National Highway Institute : Search for Courses \(dot.gov\)](#)

# States Top Three

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- Most were similar to Transportation Estimators Association (TEA) members top three
- Highlights
  - Market volatility, material shortages
  - Contractor and trades - available staffing concerns
  - Hiring new employees, large number of retirees
  - Accuracy of estimates at all phases of a project
  - Need for ongoing updates due to changing costs

Find us at: [Cost Estimating – Transportation.org](http://CostEstimating-Transportation.org)